

AGREED-UPON PROCEDURES REPORT ON SUMMARY SPECIAL PURPOSE CONSOLIDATED FINANCIAL STATEMENTS OF UNAFINANCIAL GROUP (FORMERLY KNOWN AS ROBOCASH GROUP) FOR THE YEAR ENDED 31 DECEMBER 2023

Board of Directors

UnaFinancial Group (formerly Robocash Group)
Singapore

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of performing agreed-upon procedures on the Summary Special Purpose Consolidated Financial Statements of UnaFinancial Group (formerly known as Robocash Group) (“Group”) for the year ended 31 December 2023. This report is intended solely for management and shareholders, and should not be used by, or distributed to, any other parties.

Responsibilities of the Engaging Party and the Responsible Party

UnaFinancial Group has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

UnaFinancial Group is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner’s Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the *International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with UnaFinancial Group (formerly known as Robocash Group), and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Practitioner’s Responsibilities (continued)
Professional Ethics and Quality Control

We have complied with the ethical requirements in International Ethics Standards Board for Accountants’ *International Code of Ethics for Professional Accountants (including International Independence Standards)* (“IESBA Code”) and the independence requirements in accordance with the IESBA Code.

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that perform Audits and Reviews of Financial Statements, or Other Assurance and Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with UnaFinancial Group (formerly known as Robocash Group) in the terms of engagement dated 28 May 2024 on Summary Special Purpose Consolidated Financial Statements for the year ended 31 December 2023:

	Procedures	Findings
1	We obtained the summary Special Purpose Consolidated Financial statements as at 31 December 2023 for the Group, prepared by management.	Refer to Annexure I No exceptions noted.
2	We obtained the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	No exceptions noted.
3	For the summary Consolidated Statement of Financial Position, we traced and agreed all the financial statement line items for Assets, Liabilities and Equity to the Consolidated Statement of Financial Position in the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	Agreed each financial statement line item in the summary Consolidated Statement of Financial Position as given in Annexure I. No exceptions noted.
4	For the summary Consolidated Statement of Profit or loss and Other Comprehensive Income for the year, we traced and agreed all the financial statement line items for Net margin on interest income, Net margin on interest income after credit loss allowance, Profit before tax, Profit for the year, Total comprehensive (loss) / income for the year to the Consolidated Statement of Profit or loss and Other Comprehensive Income for the year in the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	Agreed each financial statement line item in the summary Consolidated Statement of Profit or loss and Other Comprehensive Income as given in Annexure I. No exceptions noted.

Procedures and Findings (continued)

	Procedures	Findings
5	For the summary Consolidated Statement of Changes in Equity, we traced and agreed all the financial statement line items for Share capital, Currency translation reserve, Reserves, Retained earnings and Total equity to the Consolidated Statement of Changes in Equity in the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	Agreed each financial statement line item in the summary Consolidated Statement of Changes in Equity as given in Annexure I. No exceptions noted.
6	For the summary Consolidated Statement of Cash Flows, we traced and agreed all the financial statement line items for Net cash from operating activities, Net cash used in investing activities, Net cash from / (used in) financing activities and Cash and cash equivalents at the end of the year to the Consolidated Statement of Cash Flows in the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	Agreed each financial statement line item in the summary Consolidated Statement of Cash Flows as given in Annexure I. No exceptions noted.
7	For Note 1 of the summary Special Purpose Consolidated Financial Statements, we traced and agreed the Group ownership, list of subsidiaries in the Group with effective interest held through ownership to the Consolidated Financial Statements Note 1 in the audited Special Purpose Consolidated Financial Statements as at 31 December 2023.	No exceptions noted.



GRANT THORNTON UAE
Dr. Osama El-Bakry
Registration No: 935
Dubai, United Arab Emirates



31 May 2024

Annexure I - UnaFinancial Group (formerly known as Robocash Group) Summary Special Purpose Consolidated Financial Statements for the year ended 31 December 2023 prepared by management

**UnaFinancial Group
(formerly Robocash Group)
Summary Special Purpose Consolidated
Financial Statements**

**For the year ended
31 December 2023**

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**UnaFinancial Group (formerly Robocash Group) – Summary Special Purpose Consolidated
Financial Statements
Summary Consolidated Statement of Financial Position as at 31 December 2023**



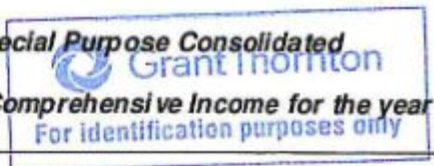
	31 December 2023	31 December 2022
	\$000	\$000
ASSETS		
Cash and cash equivalents	22 221	26 818
Loans to customers	65 546	47 762
Property, equipment and right of use assets	1 559	1 178
Intangible assets	11 371	13 101
Deferred tax assets	6 661	6 150
Other assets	17 999	18 608
TOTAL ASSETS	125 357	113 617
LIABILITIES		
Loans and borrowings	6 841	6 999
Lease liabilities	1 104	652
Current income tax liability	1 240	5 210
Deferred tax liabilities	-	456
Payables for assignment rights	89 462	76 148
Other liabilities	16 551	13 128
TOTAL LIABILITIES	115 198	102 593
EQUITY		
Share capital	7 170	7 170
Currency translation reserve	(194)	752
Retained earnings	3 183	3 102
TOTAL EQUITY	10 159	11 024
TOTAL LIABILITIES AND EQUITY	125 357	113 617

Approved for issue and signed on 21 May 2024.


Sergey Sedov / Director


Valin Paul Jacques Thierry / Director

UnaFinancial Group (formerly Robocash Group) – Summary Special Purpose Consolidated Financial Statements
Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2023



	2023	2022
	\$000	\$000
Interest income calculated using effective interest rate	162 474	139 110
Interest expense	(10 588)	(9 243)
Net margin on interest income	151 886	129 867
Credit loss allowance	(100 120)	(85 278)
Net margin on interest income after credit loss allowance	51 766	44 589
Fee and commission income	29 733	26 520
Fee and commission expense	(3 031)	(2 800)
General administrative expenses	(85 595)	(63 303)
Other operating income, net	13 582	12 315
Impairment of goodwill	(1 398)	-
Profit before income tax	5 057	17 321
Income tax expense	(4 976)	(4 255)
Profit for the year	81	13 066
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Translation of financial information of foreign operations to presentation currency	(946)	163
Other comprehensive (loss) / income for the year	(946)	163
Total comprehensive (loss) / income for the year	(865)	13 229
Profit is attributable to:		
- Owners of the Group	81	13 066
Profit for the year	81	13 066
Total comprehensive (loss) / income is attributable to:		
- Owners of the Group	(865)	13 229
Total comprehensive (loss) / income for the year	(865)	13 229

	Share capital	Currency translation reserve	Reserves	Retained earnings	Total equity
	\$000	\$000	\$000	\$000	\$000
Balance at 1 January 2022	7 170	589	527	(9 787)	(1 501)
Profit for the year	-	-	-	13 066	13 066
Other comprehensive income	-	163	-	-	163
Total comprehensive income for 2022	-	163	-	13 066	13 229
Share-based payment reserve	-	-	(527)	-	(527)
Loss on revaluation of financial assets at fair value	-	-	-	(177)	(177)
Balance at 31 December 2022	7 170	752	-	3 102	11 024
Profit for the year	-	-	-	81	81
Other comprehensive loss	-	(946)	-	-	(946)
Total comprehensive loss for 2023	-	(946)	-	81	(865)
Balance at 31 December 2023	7 170	(194)	-	3 183	10 159

UnaFinancial Group (formerly Robocash Group) – Summary Special Purpose Consolidated
Financial Statements


For identification purposes only

	2023	2022
	\$000	\$000
Cash flows from operating activities		
Profit before income tax	5 057	17 321
<i>Adjustments for:</i>		
Net margin on interest income	(151 886)	(129 867)
Credit loss allowance	100 120	85 278
Depreciation, amortisation and impairment	4 299	3 770
Loss from sale of loan portfolio	3 520	1 324
Loss from sale of subsidiaries	561	-
Income from loans written-off	(420)	-
Loss from goodwill impairment	1 398	-
Foreign exchange differences	3 564	2 231
Share-based payment credit	-	(527)
Cash flows used in operating activities before changes in operating assets and liabilities	(33 787)	(20 470)
<i>Changes in:</i>		
Increase in loans due from customers	(66 303)	(54 065)
Increase in other assets	(23 280)	(31 380)
(Decrease) / increase in other liabilities	(1 849)	2 015
Increase in payables for assignment rights	10 766	30 512
Interest received	138 776	108 379
Interest paid	(10 324)	(8 921)
Income tax paid	(6 304)	(1 715)
Net cash from operating activities	7 695	24 355
Cash flows from investing activities		
Purchase of property and equipment	(1 016)	(818)
Purchase of intangible assets	(698)	(39)
Capitalisation of intangible assets	(4 240)	(6 312)
Loans issued to related and third parties	(7 711)	(2 739)
Repayments of loans from related and third parties	4 500	4 080
Cash proceeds from sale of loan portfolio	3 707	2 205
Net outflow of cash and cash equivalents from sale of subsidiaries	(1 160)	-
Net cash used in investing activities	(6 618)	(3 623)
Cash flows from financing activities		
Proceeds from borrowings	2 147	4 867
Proceeds from bonds	1 776	187
Repayments of borrowings	(1 887)	(13 649)
Repayments of bonds	(1 925)	(462)
Payment of lease liabilities	(555)	(433)
Net cash from / (used in) financing activities	(444)	(9 490)
Effect of exchange rate changes on cash and cash equivalents	(5 179)	(1 230)
Effect of expected credit losses on cash and cash equivalents	(51)	-
Net increase in cash and cash equivalents	633	11 242
Cash and cash equivalents at the beginning of the year	26 818	16 806
Cash and cash equivalents at the end of the year	22 221	26 818

The note sets out on page 5 form an integral part of these summary Special Purpose consolidated financial statements.

1 Basis of Preparation

These summary Special Purpose consolidated financial statements of UnaFinancial Group (formerly Robocash Group) have been prepared for Robocash PTE LTD (the "Parent Company") and its subsidiaries (the "Group") in accordance with Group's accounting policies which are in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and in accordance with the following principles:

- The consolidated statement of financial position as at 31 December 2023 and 31 December 2022, the consolidated statement of profit or loss and other comprehensive income, changes in equity and cash flows for the years ended 31 December 2023 and 31 December 2022 are included without changes;
- All notes are excluded.

As of 31 December 2023 the Company was ultimately controlled by Mr. Sedov Sergey with effective ownership share – 97.50% (31 December 2022 – 99.96%) and Mr. Valin Paul Jacques Thierry with effective ownership share – 2.50% (31 December 2022 – 0.04%).

The Group includes the following subsidiaries as at 31 December 2023 and 31 December 2022:

Subsidiaries by segments	Country	Nature of business	Effective % held through ownership	
			31 December 2023	31 December 2022
Central Asia				
MFO Robocash.kz LLP	Kazakhstan	Operating entity	100%	100%
CreditBar TOO	Kazakhstan	Operating entity	100%	100%
Europe				
Préstamer, S.L.U.	Spain	Operating entity	100%	100%
Asia Pacific Region				
Robocash Finance Corp.	Philippines	Operating entity	100%	100%
Digido Finance Corp.	Philippines	Operating entity	100%	100%
Una Marketplace Inc.	Philippines	Operating entity	100%	100%
Robocash Vietnam Co, LTD.	Vietnam	Service company	-	100%
RAPIDLEND (PVT) LTD	Sri Lanka	Operating entity	100%	100%
ROBOCASH L K SERVICES (PVT) LTD	Sri Lanka	Service company	100%	100%
Other segments				
AS Robocash Group	Latvia	European subholding company Operator of	100%	100%
Robocash d.o.o.	Croatia	investment platform	100%	100%
Robofinance LLC	Russia	IT company	100%	100%
Robofinance MCHJ	Uzbekistan	IT company	100%	100%
SIA RC Riga	Latvia	Consulting company	100%	100%
SIA Robocash	Latvia	Consulting company	100%	100%
Robocash Finance LLC	Russia	Service company	100%	100%
Robocash Ltd.	Kazakhstan	Service company	100%	100%
Una Management Company Limited	UAE	Service company	100%	-
Una Tech Limited	UAE	IT company	100%	-